

FOR IMMEDIATE RELEASE:

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**DAVID HIRSCHMAN REALTY COMPANY ANNOUNCES
\$12,250,000 SALE OF PRESTIGIOUS MEDICAL OFFICE BUILDING**

Paramus Office Building Sold to Investment Group; Limited Space Available

Paramus, NJ: November 7, 2005 -- David Hirschman Realty Company, Inc. (DHRCI), a Paramus-based commercial real estate company, has announced the sale of a 46,000 square foot medical office building in Paramus. Located at the corner of Forest and Spring Valley Roads, the medical building is equidistant to three of the area's top hospitals: Hackensack University Medical Center, Valley Hospital and Pascack Valley. Situated at 275-277 Forest Avenue, Paramus, the building was purchased by a Bergen County investment group, currently occupying part of the building.

The building was sold on July 29, 2005 for \$12,250,000. The seller, 275 Forest Associates, an investment group in West Orange, NJ, was impressed with the professionalism of the Hirschman Realty team. According to the managing member of the investment group, "David Hirschman's performance was truly stellar. He handled the sale professionally, seamlessly and effectively. He raised all the equity, raised the debt and fielded all the grounders. Superb job!"

DHRCI will handle the leasing of the property, as well as provide ongoing management of the building. John Guinan of David Hirschman Realty, lead Broker in the transaction, stated: "DHRCI has proven itself as a full-service commercial real estate leader; we look forward to managing the medical office building through our new company, Hirschman Realty Management, with the same success as displayed throughout the sales process."

In May, 2005 David Hirschman reformed his building and construction management company under a new name, Hirschman Realty Management. John Guinan is President and Philip Lange is the director of the management team. "Our management company prides itself on the high level of client service we provide, said Lange. "We have already begun making valuable enhancements to the Forest Avenue building, including installing an oversized elevator for medical use. The client is always top-of-mind."

Richard Koch of Northmarq Capital Incorporated arranged the financing. According to Koch, "David Hirschman is extremely professional, knowledgeable and client centered. He is a great man to work with. I would highly recommend him to others."

Since selling the building, David Hirschman Realty has leased approximately 6,000 feet of office space to three companies: approximately 3,200 feet is still available for lease. John Guinan is available to discuss additional leasing opportunities at Forest Avenue as well as any other commercial real estate leasing or investment issues.

David Hirschman Realty Co. Inc. (DHRCI) is a full service commercial agency, offering clients a complete range of brokerage services, including sales, leasing, investments, site selection, asset management, property management and consulting. Recently re-established following Hirschman's separation from Weichert Commercial Realty, DHRCI provides an ideal combination of highly individualized service and professional resources to sell and lease properties. Equipped with state-of-the-art information technology systems, DHRCI maintains a comprehensive knowledge of commercial properties in northern New Jersey (i.e., Bergen, Passaic and Hudson counties) and Rockland County, New York. A mid-sized firm with 13 sales associates, DHRCI currently represents 32 properties with over 1,200,000 square feet. For more information on DHRCI, go to www.hirschmanrealty.com or call 201-261-4300.

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